Wages Will Go Up 85 a Month and 3 Cents an Hour Cost of Living to Have Advanced Onefourth Other Railroad Disputes.

CHICAGO, March 22. Through the award of a Federal arbitration board, appointed under the provisions of the Erdman law, members of the Switchmen' Union of North America to-day got increase of three cents an hour in wage." No increase was given to assistant yard masters, but switch tenders and tower

The result of the award, it is said, will he to virtually set aside the decision of the Illinois State Board of Arbitration which last Friday gave the members of the Brotherhood of Railroad Trainmen an increase of two cents an hour. The railroads, it is said, cannot pay two different rates of wages to men engaged in the same yards at the same kind of work and will be obliged to pay the higher scale to all their switchmen, regardless of their

The increase is to go into effect on February 10 on the following railroads, which became involved in a wage controversy with the Switchmen's Union of America: Chicago and Eastern Illinois Railroad, Chicago switching district: Chicago and Great Western Railentire system except the Twin Cities: Chicago, Rock Island and Pacific Railroad, entire system except Inner Grove: Terminal Transfer Railroad. entire system; Lake Shore and Michigan Southern, yards only; Michigan Central Railroad, west of the Detroit River; Père Marquette, entire system; Wisconsin Central Railroad, Chicago switching dis-

A. F. Whitney, vice-president of the Brotherhood of Railroad Trainmen, was present in Judge Groscup's court to-day when the award was announced and sum-moned the members of his committee to a meeting for Thursday afternoon. They will ask the general managers for a conference and if they do not get the same scale as was given to the members of the rival orzation they will serve the sixty days be required by the Illinois statute they will not be longer bound by the

Of the cost of living the board said We find that since 1906 the cost of living acent thereto is considerably increased It is impossible for us to measure this in-crease accurately, but we find that it has been approximately 25 per cent.

We find as our next impression from the evidence that the actual average monthly for those who work what is called full time, run from about \$55 to \$100 a month

Working details of a compromise be-Western railroad managers and by representatives of both sides and United States Labor Commissioner Neili to prevent a strike of 28,000 locomotive firemen who threatened to firemen who threatened to leave the service of forty-nine roads in their convention for higher wages and changes in working conditions.

Poth employers and firemen have agreed to Mr. Neill's plan for peace tendered yesterday. Unless there is a hitch in the arrangement of the details an amicable settlement of differences is assured. It has been agreed by both sides, acting under the direction of the Federal mediators, that the gustion of warms

mediators, that the question of wares shall be arbitrated under the Erdman law and that the settlement of the two disputed working rules governing seniority and union representation be disposed of outside of the arbitration proceedings.

FAILROAD CONFERENCES.

Central Employees Meet Crowley, but

Reach No Decision. Though the conference between the grievance committees of the trainmen Railroad and P. J. Crowley, the assistant available pass books was ordered. to the evening yesterday and there was a terday that no friction has developed Attorney of Kings county. thus far. This, it was admitted, was difference of opinion have not been sumed to-day and is likely now to last two or three days before the debatable

The Brotherhood of Locomotive Firemen, which ten days ago made demands for advances in wages ranging from 10 to 30 per cent, and radical changes in rking conditions on Chairman Stuart the General Managers Association of SNEAD CASE MAY BE PUT OFF. not yet taken them up. •
Assistant Manager Crowley of the Cen-

informed unofficially that the locomotive

w. G. Lee, grand master of the Brother-hood of Railroad Trainmen, was asked last evening about the strike vote of the trainmen and conductors of the New Haven Railroad. He said that the canvass had not been completed and that the result would not be likely to be made known officially until this evening. As to the negotiations with the New York Central.

MEAT PRICES ADVANCE. Beef, Mutton, Lamb and Chickens All Take a Flyer.

CHICAGO. March 22. - All previous gains in meat prices were made to look insignificant to-day when a rise of 1 to 314 cents a pound was announced in the cost of dressed mutton cuts. This was accompanied by an advance of half a cent in dressed beef cuts and the cent dressed beef cuts and 112 cents a pound claimed to be worth about \$114,000 in busing the value of live chickens, but the mainness and in real estate. Since then he disserted in the Bank of Long Island.

sheep and lambs and the fact that packers are paying the highest prices ever recorded for live muttons at the stock yards were the reasons given for the sharp rise in the price of mutton products. The advance prought mutton racks to 18½ cents a pound, legs and ioins to 19 cents and stewing cuts to 10½ cents.

Live stock traders do not believe that the prosent deficit in the supply of sheep and lambs will be overcome before July, and in the meantime they look for both the live and dressed offerings to sell at still higher prices. Live lambs at the stock yards sold up to \$10.60 a hundred pounds, while best sheep reached \$8.75.

Better grades of dressed heef cuts were advanced ½ cents, No. 2 to 13½ c

SEARING WON'T ANSWER

When Asked How His Father Came to Braw Out a Deposit Just in Time. Frederick H. Searin and Harry N. George of the private banking firm of Searing & Co. were witnesses yesterday in the examination in bankruptcy before United States Commissioner Alexander. Counsel for John S. Sheppard, Jr., the \$5,000 account of I. W. Searing, father of

According to rederic H. Searing. his father deposited \$5,000 in cash on February 5. This deposit was made through the Dover (N. J.) Trust Company was merely a temporary account. The books showed that the elder Searing made frequent withdrawals and redeposits and on February 23, two days before the failure, there was a balance left of only \$600. Asket how the balance happened to be drawn down at this junct re the banker refused to answer on the onstitutional ground that it would tend to incriminate im.
"Had you discussed with your father the firm's financial condition?"

"No."
"When did you find out that the firm

was insolvent?"
"I haven't found it out yet, sir." "I haven't found it out yet, sir."
Searing said that it was after business had closed on the evening of February 24 that he decided that the firm must suspend, and that night he wrote to the manager of the uptown branches not to open in the morning. His home in Paterson belonged to the estate of his wife's father. The horses and carriages had belonged to his wife for five years.

Mr. George testified that he had been a member of Searing & Co. zince 1903 at a salary of \$500 a month. He had no other assets, he said, than his interest in the partnership and no individual liabilities other than small bilis for current ex-

other than small bills for current ex-penses. The hearing was adjourned

SUES TO SELL MONTANA COAL CO. 'entral Trust Co. Seeks to Collect Mortgage Given for Honds.

HELENA, Mon., March 32. - A foreclosure suit was begun in the Federal Court to-New York against the Montana Coal and only transaction in them on the Stock Coke Company and allied concerns, similar to the action instituted recently against the same concerns by the International Trust Company of Boston, which is made a defendant to the suit instituted

plainant was made the trustee of a deed of trust to cover a \$500,000 bond issue made June 1, 1900, and the defendants have defaulted in the payment of interest.

The court is asked to issue a decree of foreclosure to decree that the lien covers all the property of the defendants and that it be ordered sold to satisfy the debt. The court is also asked to appoint re-ceivers to manage the property and is asked for an injunction restraining others from interfering or asserting any prior

In the suit recently instituted by the International Trust Company the Central Trust Company was made a defendant with the coal concern. The International sued to fereciose on a bond issue exe-cuted in 1907. A million dellar issue was authorized but only about worth of bonds was issued.

PRONOUNCED SOLVENT.

Bank Superintendent Says Brooklyn Concern is Sound

State Superntendant of Banks Cheney esterday issued this statement concerning the condition of the Equitable Cooperative Building and Loan Association of Brooklyn, which has recently been under the investigation of a State

The regular examination of the Equitable Banking Department, shows the associa- meeting to-day tion is solvent and well able to take care of all its obligations. That examination began and conductors of the New York Central differences discovered a checking of all manager of the road, which were resumed found by February 1 that the apparent to strike unless their demands were competed by the evening vesterday and there was a tendent of Banks required the trustees to the evening vesterday and there was a tendent of Banks required the trustees to the evening vesterday and there was a tendent of Banks required the trustees to the trustees to the evening vesterday and there was a tendent of Banks required the trustees to for higher wage: and changes in the work- The facts discovered were immediately ing conditions, both sides reported yes- given by the department to the District of the session. Many a speculator left the

because the points on which there will be pleted and no further shortage discovered. District Attorney Clarke said yesterreached yet. The conference will be re-sumed to-day and is likely now to last two or three days before the debatable been taken by that body. It is understood that the apparent shortage was not the result of any criminality on the part of the trustees or officers of the institution. but was due to a faulty system of book-

Necessitate Adjournment. tral said that the demands of the firemen illness of Sergt. William H. O'Neill of the Company paid from 101.10 to 102 for would not be taken up until the negotiations with the trainmen and conductors of the trial of Mrs. Caroline B. W. Martin.

were ended. He also said he had been Mrs. Caroline B. W. Martin.

Were ended. When Were and Mrs. Caroline B. W. Martin. engineers will soon make demands for a Wardlaw on the charge of murdering ceived large awards were Ladenburg. readjustment of the wage schedules. Mrs. Ocey W. M. Snead. County Prose- Thalmann & Co., \$2,170,000 at from 101.065 but no official notification had been recurrent Wilbur A. Mott said to-day that to 101.375; the New York Life Insurance

O'Neill is ill of scarlet fever at his home,

BUSINESS TROUBLES.

Muses Price, Manufacturer of Shirts, Goes &

A petition in bankruptcy has been filed

GOSSIP OF WALL STREET.

The city bond sale was successful in the espect that the bonds were heavily over-subscribed, but not at all remarkably in the price secured. The price of approxithe bonds sold on the curb on the anan investment return higher than that in receiver, appeared to be interested in the diately before, in and soon after the panic At no other times in recent years has the city paid as much for its money. Attempts on account of the oversubscriptions thus ections that almost neutralized the other-

> There are many bankers who dislike the frequency of the city's demands upon the money market. The offerings genare engaged in important financing for the sale of other issues. At one time a This was at the height of the the money market at that time, so promi

One of the interesting questions in conthe bonds placed abroad Because of the arrangement for the issue of the conds in either france or sterling when investment, particularly the French in-The foreign takings, as it turned stitute as great a percentage of the total

city bonds were listed on the Stock Exchange. Trading in them was not as active as it was on the curb the previous Prices ranged between 101% and 101% with the latter the closing figure. That was also the closing price on the curb Monday. The city as of 1957, which sold down day by the Central Trust Company of to so Monday, sold at par yesterday in the Exchange.

> In the loan crowd this week Steel co mon stock has loaned at 3 per cent., as com-pared with a loaning rate of 2% per cent. for the other active shares. There is more of it than of any other stock and just now obviously there is more of it in the Street than there is of any other. Also the figures ndicate a relatively smaller short interes than in any of the others.

> Speculators who bought the Inter-Met shares and made them features of the mar ket most of the day raised the point that the success of the city bond sale guaranteed construction of new subways and that the Interborough would profit from the construction either by connections with existing lines or a share in the operation of the new ones. The same argumen was made on Brooklyn Rapid Transit It was as effective there as on the Inter Met shares. By a curious coincidence inter-Met common and preferred and B. R. T. each closed with a net gain of '.

Federal Mining and Smelting common sold off 10 points. On Monday the preferred declined to points, also on small transac-

and many of them will be closed on Easter Monday. In this country these exchanges have already voted to close on the two in his name as aforesaid. days. The Cotton, Coffee, Metal and Produce exchanges in this city. New Orleans Cotton Philadelphia Stock Exchange. The Boston nd Chicago stock exchanges and the New York Consolidated Exchange are waiting way Cooperative Building and Loan Association on the action to be taken by the governors of Brooklyn, recently completed by the of the New York Stock Exchange at its

> The increase of activity in the last half our and the loss of earlier gains in many part to the announcement that the New Haven trainmen and conductors had voted time of making the subscription But principally it could be who were discouraged by the dui- the time of paying subsequen ness and inactivity of the greater part having such payments noted thereon. monotony of the trading and very few of them will be seen again until the market opens after Easter. Brokers are already congregated in considerable numbers at Atlantic City and even some of the habitual floor traders have left town for a short va-

WHAT THEY PAID FOR 4 1-48. Prices at Which the Chief Bidders Got Their City Bonds.

The tabulation of the awards made in the city's \$50,000,000 bond sale shows the demands on the officials of the roads individually, but the roads as a rule have

Necessitate Adjournment. \$4,000,000 at prices ranging from 101.07 Blair & Co., No. 24 Broad Street, New York City. EAST ORANGE, N. J., March 22. The to 101.34, the Farmers Loan and Trust of the trial of Mrs. Caroline B. W. Martin, merce got \$4,000,000 at from 101.08 to the testimony O'Neill is expected to give is regarded as of great importance and must be adduced early in the trial, the date of which has been set for April 11

The case will probably have to be adjourned and it is estimony cannot be dispensed with and I am given to understand by Dr. Arthur F. Thompson, his physician, that there is scarcely any chance that he can appear on the date of opening the content of the can appear on the date of opening the content of the can appear on the date of opening the content of the can appear on the date of opening the content of the can appear on the can appear on the date of opening the content of the can appear on the ca Bond & Goodwin. \$1.100,000 at 101.11 to 101.71; Goldman, Sachs & Co.. \$847,000 at 101.298 to 101.55; J. & W. Seligman & Co.. \$1.000,000 at 101.13 and \$1,000,000 at 101.23; Boissevain & Co.. \$1,000,000 at 101.26 and \$590,000 at 101.31; the Merchants Loan and Trust Company. \$600,000 at 101.072 to 101.332; George C. White, Jr.. & Co.. \$500,000 at 101.07 to 101.27, and Brown Bros. & Co.. \$1,000,000 at 101.2679. Altogether there were 261 awards, the average price being 101.28.

MANHATTAN BANK EXPANDS.

A shortage in the available supply of to have put \$10,000 of the proceeds into the business. He will two pieces of property pany has acquired a substantial interest. are paying the highest prices ever recorded on Allen street, one of which he sold in in the Bank of Long Island, which recently increased its capital from \$500,000 to \$750,000.

Stephen Baker, president of the Bank of the Manhattan Company, yesterday said that the deal did not give the Bank

said that the deal did not give the Bank of the Manhattan Company control. "It is simply an arrangement for our mutual benefit," he suid.

The Bank of the Manhattan Company is the second oldest bank in, the State and the oldest State bank. It was organized 111 years go by Arron Burr as a rival to the Bank of New York, of which Alexander Hamilton was a director.

The Bank of Long Island has its main office at Jamaics, with branches at Far Rockaway. Flushing, Long Island City, Rockaway Beach, Seaside, College Point, Elmhurst and Richmond Hill. It was organized in 1888 by the consolidation organized in 1888 by the consolidation of the Far Rockawav Bank, the Bank of Jamaica and the Flushing Bauk. It has deposits of about \$2,000,000.

Sa Philadelphia, for New York, was 730 miles east of Sandy Hook at 8 A. M. yesterday.

Sa Oceana, for New York, was 380 miles east of Sandy Hook at 8 A. M. yesterday.

Sa Admiral Farragut, Jamaica.

Sa Agentina, for New York, was 200 miles east of Sandy Hook at anosa.

Ba Lustiania, for New York, was about 1,200 miles east of Sandy Hook at 8 P. M.

The Western Maryland Railway Company.

OFFICE OF THE PRESIDENT.

Baltimore, Md., March 18, 1910.

To the Stockholders of

The Western Maryland Railway Company:

The Company has entered into an agreement with The Pittsburgh and Lake Eric Railroad Company for the purpose of establishing close traffic relations between the two Comcanies, and in order that the agreement may become effective, it is necessary that The Western Maryland Railway Company cause a line of railroad to be constructed and com pleted from a junction with its existing line at or near Cumberland, Maryland, to a point of connection with the line of The Pittsburgh and Lake Eric Railroad Company at Connellsville. Pennsylvania, a distance of about eighty-five miles. It is believed by the management big corporations and retard or impede that the traffic alliance resulting from the construction of this line of railroad will be of great benefit to the Company, and that the added revenues derived therefrom will fully

An Act of the Legislature of Maryland, recently passed, authorizes the Company to Dro vide for extensions of its railroad connections and facilities in the State of Maryland and in since contended, the banks would not have adjoining States, by aiding the construction of connecting or continuous lines of railroad Under the terms of this Act the Company is authorized to issue and sell from time to time for the above-mentioned purposes, any part of its authorized and unissued capital stock at its fair market value as determined by its Board of Directors, and the Act provides tha any stock so sold shall for all purposes of law be deemed full-paid and non-assessable. The Act requires that the issue and sale of said stock shall be approved by affirmative vote of the holders of a majority in amount of the stock of the Company, outstanding and entitled to vote, and that a primary pro rate right to subscribe for and purchase said stock, at the price determined by the Board of Directors, shall be given to all of the Stockholders of the

There now remains unissued common capital stock of the Company to an amount exceed ing \$25,469,670, and estimates and reports, prepared for the Company, indicate that it will be necessary to raise about \$12,700,000 to provide for the extension of the Company's raisof the total foreign purchases ranged be road connections and facilities herein mentioned or referred to.

At a meeting of the Board of Directors of the Company held on March 18, 1910, the following action was authorized, subject to the approval of the Stockholders of the Company:

1. The aid by this Company of the construction of connecting and continuous sines point of connection with The Pittsburgh and Lake Eric Railroad at Connellsville, Pennsylvania, such aid to be furnished by the subscription to or purchase of all of the stock or bonds or both, of companies authorized to construct said lines of railroad

2. The issue and sale of \$25,469,670, par value, of the authorized and unissued commo capital stock of the Company at the price of \$50 per share, which was determined to be the

3. The offer to all Stockholders of the Company (preferred and common) of the primary ore rate right of subscription and purchase in respect to said \$25,469,670, par value, of comnon capital stock at the price of \$50 per share, upon the terms set forth in the accompanying

4 The execution by this Company of an underwriting agreement for the underwriting by a syndicate to be formed by Blair & Co. of said \$25,469,670 of common capital stock, and he purchase by said syndicate of so much thereof as shall not be subscribed for and purchased by the Stockholders of the Company, and the guaranty of agreed compensation

5. The use of the moneys realized from the sale of said \$25,469,670 of common capita tock for the primary purpose of aiding the construction of the connecting and continuous lines of railroad above mentioned, and the use of any balance found to remain for the con-struction of other connecting and continuous lines of railroad as determined and approved

A special meeting of the Stockholders of the Company has been called to be held at the of the Company at Baitimore, Maryland, on March 31, 1910, at 10 o'clock A. M. and formal notice of such meeting accompanies this circular

Subject to the approval by vote of the holders of a majority of the outstanding stock of the Company at said meeting, every holder of stock, On a single transaction of 100 shares whether common or preferred, of record at the closing of the transfer books at the close of business on March 30, 1910, is hereby offered the privilege to subscribe for and purchase, at the price of Fifty Dollars (\$50) per share, an amount of the authorized and heretofore unissued common All the markets in tanada and Europe will be closed on Good Friday and Saturday capital stock of the Company equivalent to seventy-five per cent. (75%) 23, 1910, will be paid on the 15th day of April. of the amount of stock, either common or preferred, standing or record

All subscriptions must be made upon or in the terms of forms of subscription agreements Exchange, Chicago Board of Trade and prescribed by the Company. Forms of subscription agreements and of assignment of subcription rights will shortly be mailed to Stockholders of the Company, and additional copies thereof may be obtained at the office of the Secretary of the Company, No. 120 Broad-New York City, and at the office of Blair & Co., No 24 Broad street, New York City

Subscriptions must be made by the execution of the subscription agree

ment and the surrender thereof at the office of Blair & Co., before 5 o'clock P. M., April 3, 1910 (at which time the right to subscribe will terminate), and the first instalment of the subscription price must be paid at the

I pon payment of the first instalment of the subscription price, a subscription receipt will traced to realizing sales by men with small be issued on behalf of the Company by Blair & Co., which receipt must be presented at

The subscription price for each share of common stock (of the par value of \$100) in Fifty

Dollars (\$30), and is payable in five equal instalments, as follows:

Twenty per cent , or Ten doilars (\$10) per share, with interest at the rate of three per cent. (3%) per annum from April 5, 1910, on or before October 1, 1910;

Twenty per cent., or Ten Dollars (\$10) per share, with interest at the rate of three per cent. (3%) per annum from April 5, 1919, on or before April 1, 1911;

Twenty per cent , or Ten Doilars (\$10) per share, with interest at the rate of three per (3%) per annum from April 5, 1910, on or before October 1, 1911;

Twenty per cent., or Ten Dollars (\$10) per share, with interest at the rate of three per All payments must be made in cash or New York funds at the office of

Checks and drafts should be drawn to the order of Blair & Co.

bolders of subscription receipts have the right to anticipate any and all deferred nefalments of payments, and will receive credit for their proportion of all dividends which

Mrs. Mary W. Snead and Miss Virginia 101.38. Among other bidders who re-shall have been declared and be payable upon the common stock of the Company. Certificates representing all stock subscribed for and purchased, upon payment of the first instalment of the purchase price, will be issued to The Equitable Trust Company of New cuter Wilbur A. Mott said to-day that to 101.375; the New York Life Insurance York, as Trustee, its nominee or successor, to be held pending payment or default in payment therefor. As long as a subscriber shall not be in default under his subscription agree-

ment, he will, at proper times, be entitled to receive proxies to vote the stock purchased by him. In case of such default, such stock may be sold for his account, with or without No certificates for fractional shares of stock will be issued in exchange for subscription receipts, but separate receipts will be issued for fractional shares, and full-paid receipts representing fractional shares in amounts of one hundred dollars (\$100), or multiples thereo

may be exchanged for stock certificates representing full shares of stock. Arrangements have also been made with Blair & Co. to purchase subscription receipts representing fractional shares at any time prior to July 1, 1916, paying therefor in cash the amount paid

BENJAMIN F. BUSH, President.

MARINE INTELLIGENCE. MINIATURE ALMANAC THIS DAY

Arrived—TURBDAY, March 22.

a Furnessia, Giasgow, March 10.
a Furnessia, Giasgow, March 12.
a Indradeo, Giasgow, March 12.
a Indradeo, Giasgow, March 12.
a Seminole, Tufks Island, March 17.
a Saraioga, Havana, March 19.
a Hertha, Turks Island, March 16.
b Mottke, Hermuda, March 16.
a Wadaworth, Havana, March 15.
a Voon, Nassau, March 16.
b Prinz Joschim, Kingston, March 17.
a St. Gothard, Matanzas, March 16.
c Concho, Gaiveston, March 16.
a Concho, Gaiveston, March 16.
b Mohawk, Jacksonville, March 18.
b Jamestown, Norfolk, March 21.
a San Marcos, Norfolk, March 21.
b Sabine, Wilmington, N. C., March 19. Arrived-TURBDAY, March 22.

ARRIVED OUT. ork.
Ss Vaderland, at Antwerp from New York.
Ss Minnetonka, at London from New York.
Ss Campania, at Fishguard from New York.
Ss Zeiten, at Bremen from New York. SAILED FROM PORFEON PORTS.

Ss Heilig Olav, for New York from Christlansand. Sa Oceana, for New York from Bermuda. OUTGOING STEAMSHIPS.

Sall To-more
La Touraine, Havre.
Motike, Bermuda.
Merida, Havana.
Alleghang, Hayti
Metapun, Jamaica.
Bertha. Santo Domingo.
Guiana. Barbados.
Allanea, Cristobal.
C. F. Tiegen, Copenhagen
Darmstadt, Bremen.
Italia, Palermo.
City of Savannah, Savannah
Princess Anne, Norfolk.
Sall To-more Prins Willem V. hayti. 11 of Gregory, Para 12 of Corsican Prince, PernamExecutor

Chartered 1822

The Farmers' Loan and Trust Company, Nos. 16, 18, 20 & 22 William Street. Branch Office, 475 Fifth Avenue,

LOWDOK, 18 Blahopagate St. Within

PARIS, 41 Boulevard Hamsons

Travelers' Letters of Credit. Foreign Exchange.

New York.

Administrator

Guardian

********** Franklin Trust Company

166 MONTAGUE STREET, BROOKLYN 140 BROADWAY, NEW YORK Acts in every fiduciary capacity. Allows interest on Demand and Time Deposits ***************

UNITED STATES MORTGAGE AND TRUST COMPANY

DIRECTORS

55 Cedar St

Surplus, \$4,000,000

Capital, 32,000,000

TRUST COMPANY OF AMERICA

37-43 Wall Street, New York,

COLONIAL BRANCH.

LONDON OFFICE. 95 Gresham Street

Central Foundry Co.

BONDHOLDERS AND CREDITORS

We have been asked by the owners of a

considerable amount of the above men-tioned bonds to request the co-operation of the various creditors of the Company

Further information may be obtained by communicating with either our New York or.

R. L. DAY & CO.

ELECTIONS AND MEETINGS.

THE BUTTERICK COMPANY.

BUTTERICK BUILDING.

Notice is hereby given that the Annual Meeting of the Stockholders of THE BUTTERICK COMPANY will be held at the Offices of the Company, Butterick Building, in the Borough of Manhattan, City County and State of New York, on the 60 day of April, 1910, at ten o clock in the forenough for the purpose of electing eight directors for the ensuing year, and two inspectors of election to serve at the next annual meeting, and for the

PROPOSALS FOR DRAYAGE—Depot Quartermaster's Office, Whitehall Street, New York City, March 21, 1810.—Sealed proposals, in tripulate object to the usual conditions, will be received here until 12 o'clock M., April 21, 1910, and then appeared.

LEGAL NOTICES.

New York, March 18th, 1916, Referring to notice of February 28th, 1916, heretofore given by the NIAGARA FALLS POWER COMPANY, in view of the very large proportion of debentures exchanged as thereto pany's instructions, to continue exchange of debentures, Series A, Series B and Series C, is and including March 31st, 1910, upon the terror heretofore prescribed.

No Extra Charge for St.

Evening Sun may be left at any Ameri-

can District Messenger office in the city.

FINANCIAL NOTES.

Advertisements for THE SUN and THE

BANKERS TRUST COMPANY. Agent.

35 Congress St.

Boston, Mass.

37 Wall St.

New York City

in such manner as shall be deemed the best interests of all concerned.

Capital and Surplus, \$8,000,000. Invites accounts of individuals, firms and corporations.

Pays interest on daily balances.

Executes trusts of every description.

DIVIDENDS NO INTEREST.

American Woolen Company Forty-Fourth Quarterly Dividend

Notice is hereby given that the regular quarterly dividend of One and Three-Quarters Per Cent (184%) on the Preferred Capital Stock of

Transfer books for Preferred Stock will be closed at the close of business March 25, 1910, and will be reopened April 7, 1910. Checks will be mailed by the Guaranty Trust

WM. H. DWELLY, Jr., Treasurer.

UNITED FRUIT COMPANY DIVIDEND NO. 43.

quarterly dividend of two per cent. on the clared payable April 15, 1910, at the office of the

CHARLES A. HUBBARD, Treasurer.

NATIONAL BISCUIT COMPANY A6th
COMMON
DIVIDEND
THE Board of Directors have declared a quarterly dividend of one and one-half (1%) per cent on the Common Capital Stock

American Telephone & Telegraph Co. A Dividend of Two Dollars per share will be paid on Friday, April 15th, 1910, to office of the Light-House Inspector, Tompkinsstockholders of record at the close of and then opened, for furnishing and delivering fuel and crovisions for vessels and stations in the Thiri Light-House Pistrict for the fiscal year and crovisions for vessels and stations in the Thiri Light-House Pistrict for the fiscal year and crovisions for vessels and stations in the Thiri Light-House Pistrict for the fiscal year.

AMALGAMATED ASRESTOS CORPORANOTICE is hereby given that a quarterly dividend of 154% on the Preferred shares of the Capital Stock of this Company has been declared, payable on April 1st, 1910, to Shareholders of record March 15th, 1910.

Cheques will be mailed.

By order of the Board.

R. P. DOUCET, Secretary Treasurer

DFFICE OF THE UNITED GAS IMPROVE-MENT COMPANY, N. W. Corner Sroad and Arch Sts. Philadelphia, March 9, 1910. The Directors have this day declared a quar-erly dividend of two per cent. 631.00 per share; ayable April 18, 1910, to stockholders of record the close of business March 31, 1910. Checks

LEWIS LILLIE, Treasurer. THE MATAWOK LAND COMPANY,

45 William Street,
New York, March 2ist, 1910.
A dividend of five per cent. on the Capital Stock of this Company has been declared, payable April 1st, 1910, to stogkholders of record at the close of business March 3ist, 1910.

EUGENE BARRINGTON, Treasurer.

MISCELLANEOUS MARKETS.

regular.

Coffee was dull at a small advance. The cables from Havre were rather better than had been expected, offerings here were light

Naval Stones.—Quiet and steady. Coffee was dull at a small advance. The cables from Havre were rather better than had been expected, offerings here were light and some local trade interests bought.

Spot coffee was quiet. Rio No. 7, 8½ @ Spot co

OWN:

Highest Lowest, Closing Prev Close.
6.906.6.55 6.75@6.80
6.90 6.90 6.20@6.95 6.55@6.90
7.05 7.05 7.05@7.10
7.10@7.15 7.05@7.10
7.13 7.15 7.15@7.20 7.10@7.15 March 15
March 16
March 17
March 17
March 18
March 19
March 17
March 18
March 19
March 12
March 13
March 13
March 14
March 15
March 16
Mar

Jesse Seligman, son of A. J. Seligman of the Stock Exchange firm of Seligman & Meyer and grandson of the late Jesse Seligman, and who has been until recently with Redmond & Co., has purchased in interest in the Foster Debevoise Advertising Agency, and will hereafter be associated with that company. Agency, and will her with that company.

1910. 2000. Ca Gross earn. \$2,649,941 \$2,073,538 Inc. Op. ex. & txs 2,115,748 1,688,700 Inc. Net earn. . \$534,193 \$417,825 Inc. \$216,50

Edwin Hawley, Frank Trumbull, George W. Stevens, A. C. Rearick and James Mackie have been elected directors of the Hocking Valley to succeed R. M. Gelliwas Charles B. Alexander, F. D. Underwood A. H. Gillard and N. Monaarrat. A. H. Gillard and N. Monsarrat.

Speyer & Co. have bought \$2,000,000

Vandalia Railroad consolidated mortgage

4 per cent. gold bonds, due 1937, and will
offer them for public subscription some
what below par shortly after the Easter
holidays.

RAJLROAD EARNINGS.